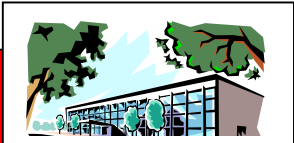


Banking



During this lesson, the students will learn about banking in Korea. Under this Terminal Learning Objective, the students will learn three tasks: discuss monetary units, evaluate the exchange rate, and conduct daily business transactions. At the end of the lesson, the students will be able to:

Conduct Daily Business Transactions

- Describe banking activities
- Open bank accounts
- Close bank accounts
- Deposit money
- Withdraw money
- Engage in office conversation
- Read instructions on standard banking forms
- Identify different services at the bank
- Describe other business activities

Discuss Monetary Units

- Recognize all currency denominations of Korea
- Compare U.S. currency to Korean currency

Evaluate the Exchange Rate

- Compare the exchange rate
- Exchange money at the bank



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HOMEWORK



Tip of the Day
Korean Currency

1. Three Different Korean Bills

1000 won

최신권 발행년 도	1983	Issue year	1983
규격(mm)	151×76	Size (mm)	151 x 76
기조색	자색	Basic color	Purple
도안소재	이황 (학자, 1501 ~ 1570)	Figure	Hwang Lee (Scholar, 1501 – 1570)



5000 won

최신권 발행년 도	1983	Issue year	1983
규격(mm)	156×76	Size (mm)	156 x 76
기조색	갈색	Basic color	Brown
도안소재	이이 (학자, 1536 ~ 1584)	Figure	Yi Lee (Scholar, 1501 – 1570)



Tip of the Day (Continued)

10000 won

최신권 발행년 도	1994	Issued year	1994
규격(mm)	161×76	Size (mm)	161 x 76
기조색	녹색	Basic color	Green
도안소재	세종대왕 (1397 ~ 1450)	Figure	King Sejong (1397 - 1450)



2. Five Different Korean Coins

5 won		
10 won		
50 won		
100 won		
500 won		

Lesson Scenario 1 – Exchange Money at the Bank

Mr. Becker has just arrived at the Kimpo International Airport in Seoul. He sees a Foreign Exchange bank branch there and enters. Read the dialogue below and answer the question that follows.

A: 여기가 외환창구입니까?

B: 예, 환금하시겠습니까?

A: 달러를 한국돈으로 바꿔 주세요.

지금 환율이 얼마입니까?

B: 일불에 천백오십원입니다.

얼마나 바꾸실 겁니까?

A: 삼백불이요.

수수료가 얼마입니까?

B: 바꾸시는 돈의 1.5%입니다.

여권을 보여 주시겠습니까?

A: 여기 있습니다.

B: 전부 현금으로 드릴까요?

A: 예.

Scenario1 Exercise

1. What is the current exchange rate?

- a. 1100 won
- b. 1150 won
- c. 1200 won





Tip of the Day
Foreign Currency Exchange



The monetary unit for Korean money is “won.” All Korean banks handle foreign currency exchange, especially the Foreign Exchange Bank (외환은행) that performs this transaction exclusively. There are also foreign currency exchange offices called 외환계 or 외환창구 at airports and major train stations. The rate of exchange will be posted there.

Exercise 1 (Pair Work)

You have just arrived at Gimpo Airport in Seoul. You enter a Foreign Exchange Bank branch there and change American money into Korean money. Your partner will play the role of a bank clerk. Practice using different expressions with different amounts of money. Reverse roles so both partners can practice.

Example:

A: 미국 돈을 한국 돈으로 환전하고 싶은데요.

B: 얼마나 해 드릴까요?

A: 오늘 환율이 어떻게 되요?

B: 미화 1 달러 당 1,130 원입니다.

A: 300 불 바꿔 주세요.

Exercise 2 (Pair Work)

You are going back to America after being stationed at a Korean army base. You enter a bank in the city and change the remaining Korean money you have into American money. Your partner will play the role of a bank clerk. Practice using different expressions with different amounts of money. Reverse roles so both partners can practice.

Example:

A: 한국 돈을 미국 돈으로 바꿔 주세요.

B: 얼마나 바꿔 드릴까요?

A: 삼십오만원이요.

Exercise 3 (Pair Work)

The charts below show the exchange rate of Korean money and other currency (as of December 2, 1999). Review the charts and answer the questions that follow.

조회일자 1999-12-02 환율등록시각 14:20:00

국가명	통화명	전신환		현찰	
		받으실때	보내실때	파실때	사실때
미국	USD	1,140.00	1,163.00	1,134.23	1,168.77
일본(100¥)	JPY	1,111.56	1,134.03	1,105.95	1,139.63
유로	EUR	1,148.05	1,171.18		
독일	DEM	586.99	598.81	584.01	601.79
영국	GBP	1,824.01	1,860.91	1,814.83	1,870.09
캐나다	CAD	773.49	789.13	769.60	793.02
스위스	CHF	717.67	732.18	714.05	735.79

Date 1999-12-02 Registered Time 14:20:00

Country	Currency	Telegraphic Transfer		Cash	
		To send	To receive	To sell	To buy
U.S.A.	USD	1,140.00	1,163.00	1,134.23	1,168.77
Japan (100 ¥)	JPY	1,111.56	1,134.03	1,105.95	1,139.63
Europe	EUR	1,148.05	1,171.18		
Germany	DEM	586.99	598.81	584.01	601.79
England	GBP	1,824.01	1,860.91	1,814.83	1,870.09
Canada	CAD	773.49	789.13	769.60	793.02
Switzerland	CHF	717.67	732.18	714.05	735.79

- (1) You want to exchange 200 dollars in cash into Korean won. How much won would you receive?
- (2) You want to exchange 300,000 won into American dollars. How much money would you receive?
- (3) You want to send 100 dollars to your friend in Tongduchon by telegraphic transfer. How much would he receive according to his Korean bank account?
- (4) You are a student at an American university. Your parents in Korea sent you 1,000,000 won by telegraphic transfer. How much would you receive according to your American bank account?

Exercise 4 (Pair Work)

Working together in pairs, review the following table. This is the Interbank Exchange Rate posted on Dec. 2nd in 1999. Decipher the table, so that you can explain it to your partner.

구분	매수	매도	증가	고가	저가	시간
달러/원	1,151.80	1,153.80	1,151.80	1,158.00	1,151.80	7:05
달러/엔	102.68	102.71	-	102.78	102.29	7:05
달러/마르크	1.9510	1.9517	-	1.9552	1.9390	7:05
유로/달러	1.0021	1.0025	-	1.0081	.9995	7:05

Exercise 5 (Pair Work)

Working in pairs, review the table showing the exchange rate of won and dollars in November of 1999. Then, answer the questions below.

일자	시가	고가	저가	종가	대비	거래량
1999/11/30	1158.5	1161.8	1158.1	1159.2	▲ 0.2	222.5
1999/11/29	1159	1160	1155.4	1159	▼ 0.4	88.4
1999/11/26	1159	1164	1157	1159.4	▲ 1.2	191.9
1999/11/24	1171	1171	1159.9	1162.1	▼ 7.8	331.4
1999/11/23	1175	1175	1169	1169.9	▼ 3.3	183.7
1999/11/22	1175	1175.5	1173	1173.2	▼ 1.2	122.8
1999/11/19	1174	1175.5	1172	1174.4	▲ 1.1	265.4
1999/11/18	1179.5	1179.5	1172.8	1173.3	▼ 3.7	247.6
1999/11/17	1179	1181.5	1173.5	1177	▼ 1.7	284.6
1999/11/16	1183.5	1187	1178	1178.7	▼ 3.2	233.3
1999/11/15	1174	1181.9	1171.5	1181.9	▲ 8.9	158.8
1999/11/10	1186.5	1186.5	1179.7	1179.9	▼ 5.4	236.2
1999/11/09	1185	1186	1182.5	1185.3	▲ 2	287.5
1999/11/08	1188	1188	1182.9	1183.3	▼ 3.3	172.1
1999/11/05	1185	1187.5	1180.8	1186.6	▲ 2.1	267.9
1999/11/04	1193	1193	1184.5	1184.5	▼ 7.2	258.2
1999/11/03	1195	1195	1191.7	1191.7	▼ 1.6	220.8
1999/11/02	1197	1198	1193	1193.3	▼ 2.4	204.2
1999/11/01	1201	1201	1194.5	1195.7	▼ 3.6	258.9

- (1) 언제 원화 환율이 가장 높았습니까?
- (2) 언제 원화 환율이 가장 낮았습니까?
- (3) 원화 환율이 가장 높이 상승한 날은 언제입니까?
- (4) 원화 환율이 가장 많이 하락한 날은 언제입니까?
- (5) 거래량이 가장 많았던 날은 언제입니까?

Exercise 6 (Pair Work)

Working together as a team, review the table. It shows the annual average of the exchange rate from 1993 to 1998. Practice with your partner by asking and answering questions concerning the exchange rate for each year in different countries.

Annual Average of the Exchange Rate (won)

Country	Currency	1998	1997	1996	1995	1994	1993
U.S.A.	USD	1,398.90	937.15	804.74	771.09	803.62	802.73
Japan	JPY	1,074.34	774.15	739.54	824.56	787.91	723.21
England	GBP	2,317.57	1,536.96	1,258.18	1,217.08	1,231.62	1,205.79
Germany	DEM	794.45	540.80	534.85	538.89	496.98	485.13
Canada	CAD	946.44	676.42	590.39	562.14	588.33	622.26
France	FRF	236.97	160.68	157.33	154.77	145.29	141.64
Hong Kong	HKD	180.60	121.04	104.05	99.68	103.98	103.77
China	CNY	168.86	113.05	96.79	92.35	-	-



Lesson Scenario 2 – Open a Bank Account

Mr. Youngsu Kang enters a bank and talks to a clerk at a window. Read the dialogue below and answer the question that follows.

A: 어떻게 도와 드릴까요?

B: 은행 계좌를 하나 열고 싶은데요.

A: 예금 종류는 어떤 걸로 하시겠어요?

B: 자유롭게 입출금이 가능한 걸로 해 주세요.

A: 그러면 보통예금으로 할까요?

B: 네, 그렇게 하죠.

A: 얼마를 예금하시겠어요?

B: 백만원이요.

A: 주민등록증과 도장을 주시겠어요?

B: 여기 있습니다.

Scenario 2 Exercise

1. What type of account does speaker B want to open?
 - a. 보통예금
 - b. 저축예금
 - c. 청약저축



Exercise 7 (Pair Work)

Working in pairs, review the table showing the bankbook of Yunjong Park. Then, answer the following questions.

	년 월 일	적요	입금액/지금액	잔액	취급점
01	98-02-18	현금	300,000	300,000	장림동
02	98-04-21	자동이체	120,000	420,000	장림동
03	98-04-29	현금	50,000	370,000	보수동
04	98-05-20	자동이체	120,000	490,000	장림동
05	98-06-12	현금	100,000	590,000	장림동

- (1) 이 사람은 어떤 종류의 은행 계좌를 가지고 있습니까?
- (2) 1998년 6월 12일 현재 이 사람의 현재 은행 잔고는 얼마입니까?
- (3) 이 사람은 언제 은행 계좌를 개설했습니까?
- (4) 이 사람이 현금을 인출한 날은 언제입니까?
- (5) 이 사람의 주거래은행은 어디에 위치하고 있습니까?





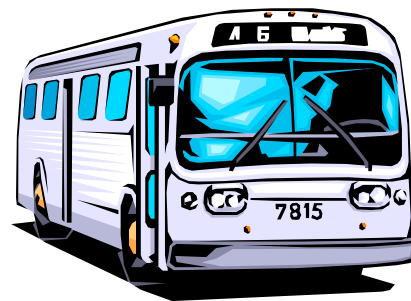
Tip of the Day

Public Utility Charges

Public utility charges in Korea are usually cheaper than those in America. The following table shows public utility charges for December 1999.

Public Utility Charges		Amount
Payphone Charge		50 won
Bus Fare	Regular Bus	500 won
	High-Class Bus (Seat Bus)	1000 won
Subway Fare	One Section	500 won
	Two Sections	600 won
Taxi Meter Starting Point		1300 won
Basic Stamp Charge for a Regular Letter within the Country		170 won

Taxi fares start from a minimum charge of 1300 won and are increased by the accumulation of distance and time. Each taxi has a taximeter placed on the dashboard to show the current fare.



Exercise 8 (Pair Work)

Working in pairs, review the table below. It lists people and their bank accounts. Afterwards, answer the following questions.

이름	예금 종류	예금 잔액	거래 은행
심수철	저축예금	백칠십이만원	외환은행
김인구	정기적금	삼백이십일만 삼천원	조흥은행
박동명	정기예금	오백만원	중소기업은행
최명희	보통예금	구십육만 삼천이백원	신한은행
조동관	당좌예금	칠백팔십이만 천원	중소기업은행

- (1) Who can deposit and withdraw money without any restrictions?
- (2) Which person(s) has been depositing a sum of money each month?
- (3) Who can issue checks?
- (4) Which person(s) has the most amount of money in their bank account?
- (5) Which person(s) has a correspondent bank with the Korea Exchange Bank?



Exercise 9

Follow along with your instructor as he/she reads the following dialogue.
Answer the question that follows.

Mr. Youngsu Kang enters a bank and talks to a clerk at a window.

A: 이 통장에 있는 돈 다 찾고 싶은데요.

B: 계좌를 해지하시겠습니까?

A: 예.

B: 이 양식을 작성해 주세요.

A: 여기 있습니다.

B: 주민등록증을 주시겠어요?

A: 여기 있습니다.

B: 여기에 도장 찍어 주세요. 전부 현금으로 드릴까요?

A: 예.

(1) What does he want?

- (a) to open an account
- (b) to deposit money
- (c) to withdraw money
- (d) to close an account

(2) How did he want his money?

- (a) bank check
- (b) all in cash
- (c) make a deposit to another account
- (d) money order

(3) What did he need to bring to the bank to process this transaction?

- (a) money
- (b) a co-signer
- (c) a residence card and his seal (stamp)
- (d) an ATM card

Lesson Scenario 3 – Monetary Unit

Chulsu explains Korean money to Phillip. Read the dialogue below and answer the question that follows.

A: 철수야 한국 돈에 대해서 설명 해줄래?

B: 알았어, 한국 돈은 지폐와 동전으로 구성 되어 있지.

지폐에는 만원, 오천원, 천원이 있으며,

동전에는 오백원, 백원, 오십원, 십원, 오원, 일원, 등이 있다.

A: 그렇구나, 고마워!

B: 참! 필립 너 나한테 빌려간 이만칠천삼백오십원 언제 갚을 거야?

A: 지금 갚을게. 자! 만원 두장, 오천원 한장, 천원 두장, 백원 세개, 오십원 한 개.

B: 고마워

A: 뭘 내가 고맙지

Scenario 3 Exercise

1. How much money did Phillip owe Chulsu?

a. 28350 원

b. 27350 원

c. 27550 원

Exercise 10 (Pair Work)

A taxi driver has just brought you to your destination and you are about to pay the fare. Your partner will play the role of the driver. He will tell you the fare and you have to count out enough money to pay him.

Example:







A: 칠천오백원입니다.

B: 네, 여기 팔천원이요.

A: 오백원 거스름돈 여기 있습니다. 감사합니다. 안녕히 가세요.

Exercise 10a

This is a continuation of the previous activity. Remain in pairs. It's late and you have only the dim light from outside to see the picture, color, and design of the bills. Write down the values of the Korean money below.

(1)		(4)	
(2)		(5)	
(3)		(6)	

동사 (Verbs)

바꾸다	to exchange
빌려주다	to lend
예금하다	to deposit money (banking)
예치하다	to leave something
입금하다	to deposit
자유롭다	to be free
지급하다	to issue
출금하다	to withdraw
환금하다	to exchange money



은행 (Bank)





계좌	account
고객	customer
금액	amount of money
납부	deposit
당좌예금	checking account
돈	money
동전	coin
목돈	large sum of money
보통예금	regular deposit
수표	checks
여권	passport
외환은행	Korean Exchange Bank
외환창구	foreign exchange window
원금	the principal
은행	bank
이율	interest rate
이자	interest
일정 기간	limited period of time
입금액	deposit amount
입출금	deposit and withdrawal
장기간	long period of time
전부	All, entire
잔액	balance
정기예금	time deposit
정기적금	installment deposit
지폐	Bill, paper money
지급액	withdrawal money
통장	bankbook
해지	to close an account
현금	cash
현금자동지급기	ATM machine
화폐	currency
환율	exchange rate

1. Various Kinds of Korean Money in History

<p>차모전 (The first Korean money used A.D.)</p>	
<p>고려 시대 (10th – 14th centuries)</p>	 <p>소은병 쇠은 동국중보 해동통보</p>
<p>조선 전기 (14th – 17th centuries)</p>	<p>중국원 (元) 지원동행보초</p>  <p>조선통보</p>

CULTURAL NOTES

CULTURAL NOTES

<p>조선 후기 (17th - 19th centuries)</p>	 <p>삼평통보</p> <p>당백전</p>
<p>(구)한국은행 시대 (issued in 1909)</p>	 <p>최초의 (구)한국은행권</p>
<p>조선은행 시대 (issued in 1914)</p>	 <p>최초의 조선은행권</p>
<p>한국은행 시대 (issued in 1950)</p>	 <p>최초의 한국은행주화</p> <p>최초의 한국은행권</p>

2. Banking in Korea

In everyday transactions such as shopping, the preferred mode of payment is still cash. Personal checks are not used much, because Korean banks offer such a convenient system of direct deposits, savings, loans, and pre-authorized debits that most people have their income go directly into their account. Running expenses, such as utilities, phone bills, rent, mortgage and loan payments are taken care of by their banks.

It is also interesting to know that the Korean Post Office functions as a banking institution, offering basic services such as savings, checking, and money orders.

3. Credit Cards

Credit cards such as Visa, Mastercard, and American Express are accepted in most stores, restaurants, hotels in large cities, and tourist spots. Besides these American originated cards, many other cards issued by big business firms like Lotte, 신세계, 미도파, LG, etc. are widely used in most metropolitan areas.



Activity 1

Look at the pictures of money and state the total amount.

(1)



(2)



(3)



(4)



APPLICATION
ACTIVITIES

Activity 2

You want to buy the following products at a department store at the given prices. You are going to pay cash. Looking at the money you have in your wallet, determine the best combination to pay for each item.

	Products	Price	Cash You Have in Your Wallet
1	a pair of shoes	45,000 won	three 10,000 won bills, two 5,000 won bills, and ten 1,000 won bills
2	a bag	6,700 won	one 5,000 won bill, two 1,000 won bills, one 500 won coin, and five 100 won coins
3	a book	3,400 won	two 1,000 won bills, two 500 won coins, and seven 100 won coins

- (1)
- (2)
- (3)

Activity 3

You are paying for the following foods at a grocery store. In bills and coins, list the change you should receive from the cashier.

	Products	Price	You Paid
1	bread, cake, and juice	31,700 won	one 50,000 won bill
2	apples, persimmons, and vegetables	61,340 won	seven 10,000 won bills
3	cookies and chocolates	2,310 won	one 10,000 won bill

- (1)
- (2)
- (3)

APPLICATION ACTIVITIES

Activity 4 (Group Work)

The class will be divided into two groups of students. Each group will review the following logos of institutions in Korea that take care of banking services, such as deposits and withdrawals. Find three that are not banks. Discuss your findings with the rest of the class.



Activity 5

Answer the following questions, assuming the ratio between the U.S. dollar and the Korean won is 1 to 1,200.

- (1) With three \$100 bank notes, how many 10,000 won notes will you get from the bank?
- (2) You have \$95 cash and four \$100 traveler's checks. How many 10,000 won, 5,000 won, and 1,000 won bills, along with 100 won coins will you get from the bank?
- (3) Suppose you get on a downtown bus with some coins in your wallet. You have four 100 won coins, five 50 won coins, and five 10 won coins. What is the best combination (in bills and coins) to pay the fare of 570 won?

Activity 6

Which of the following institutions does NOT offer savings accounts?

(a)



(b)



(c)



(d)



Activity 7 (Pair Work)

You are at the bank and need to complete a transaction. Your partner will be the bank teller. Act out the following scenario:

Bank Customer : Ask if you can exchange money at this window.

Teller : Say yes.

Bank Customer : State that you would like to exchange \$450. Ask how much in won you get.

Teller : Tell him today he gets 517,500 won.

Ask him to sign the form and ask to see his passport or ID card.

Bank Customer : Comply. Ask where you get your money.

Teller : Tell him to go to the cashier's window, window 3.

Bank Customer : Say thank you and leave.

Afterwards, reverse roles so that both students can practice.

Activity 8

Working in pairs, practice your Korean by acting out the dialogue below. Answer the question that follows.

Mr. Brown has just moved to Korea. He will be staying there for a year. He talks with his friend about a bank account.



(Various Kinds of Bankbooks)

- A: Brown 씨, 은행 계좌를 만들었습니까?
 B: 예, 자유저축예금 통장을 하나 만들었습니다.
 그런데, 입금과 출금은 어떻게 하죠?
 A: 통장만 있으면 되요. 창구에서 은행 직원에게 부탁해도 되지만,
 현금자동지급기를 이용하는 게 훨씬 편해요.
 B: 은행에서 카드를 지급하지 않았는데요.
 A: 현금자동지급기에다 카드가 아니라 통장을 집어넣는 거예요.
 그러면 통장에 자동적으로 날짜랑 입금액이나 지급액이랑 잔액이 찍혀
 나와요.

(1) What kind of bank account did he open?

- (a) 보통예금
- (b) 저축예금
- (c) 자유예금
- (d) 자유저축예금

(2) Select the one that is not recorded on the bankbook.

- (a) 주소
- (b) 날짜
- (c) 입금액
- (d) 지급액

Activity 1 (Pair Work)

The students will play the roles of a bank teller and a customer in order to practice completing the following transactions:

- (1) Cashing a \$300 travelers check
- (2) Exchanging \$200 into Korean money
- (3) Exchanging 300,000 won into American dollars

The bank teller will refer to the following table to determine the exchange rate for U.S. dollars and traveler’s checks, and will charge a 4,500 won exchange fee. Proof of identification is required. Send the customer to the cashier at window 2 for his money. Switch roles after completing these transactions.

Examples:

여기 서명하십시오./ 도장을 찍으세요.
 ____ 번 창구로 가십시오.

1999-12-02 14:20 현재			단위 : 원
송금 하실때	송금 받으실 때	현찰로 사실 때	현찰로 파실 때
1,280	1,220	1,300	1,210



Activity 2 (Pair Work)

You and your partner each have a bankbook of Daeyon Hwang. Working as a team, review the tables. Ask your partner for the information that you need to complete your table. Reciprocate with the information that he needs. After completing the tables, answer the following questions.

Student A

	년 월 일	적요	지급금액	입금액	잔액	지점
01	99-02-15				419,200	다대포
02	99-02-19		26,000		393,200	
03	99-03-01		8,000		385,200	
04			50,000	동양생명	335,200	
05		현금		120,000		
06		전기요금				다대포
07		허경진				망미동
08	99-03-27	현금				다대포

Student B

	년 월 일	적요	지급금액	입금액	잔액	지점
01		109-34-297 황대연				
02		전화요금	393,200			다대포
03		현금	385,200			부전동
04	99-03-02	보험료	335,200			다대포
05	99-03-12			120,000	455,200	범천동
06	99-03-14		51,900		403,300	
07	99-03-17	허경진		70,000	473,300	
08				340,000	813,300	

- (1) 이 사람의 은행 계좌번호는 몇 번입니까?
- (2) 이 사람은 언제 계좌를 개설했습니까?
- (3) 이 사람의 전화번호는 몇 번입니까?
- (4) 이 사람은 얼마의 보험료를 내었습니까?

- (5) 이 사람은 2 월달 전기요금을 얼마 내었습니까?
- (6) 1999 년 3 월 17 일 얼마만큼의 금액이 누구로부터 입금되었습니까?
- (7) 1999 년 3 월 27 일 현재 이 사람의 은행 계좌 잔액은 얼마입니까?
- (8) 이 사람의 주거래 은행은 어디에 위치하고 있습니까?

Activity 3 (Pair Work)

Working in pairs, review the slip below showing the number issued by the bank. What are the customers supposed to do with this number? Circle the correct answer below.

접수번호

0119

99 년 11 월 24 일 14:45
 손님의 번호가 호출될 때까지
 잠시만 기다려 주십시오.

한국주택은행 역촌동 지점

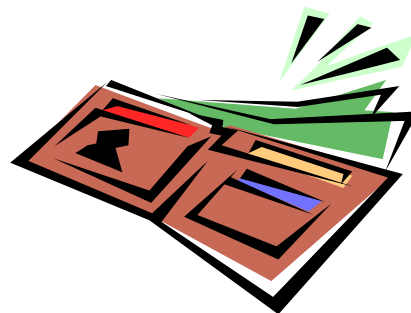
- (a) 그 번호가 호출될 때까지 기다린다.
- (b) 그 번호의 창구로 간다.
- (c) 그 금액만큼 입금한다.
- (d) 그 금액만큼 수수료를 지불한다.



Activity 4

You want to buy the following products at a department store at the given prices. You are going to pay cash. What is the best combination (in bills and coins) to pay for each item?

	Products	Price	Cash You Have in Your Wallet
1	a pair of jeans	55,000 won	four 10,000 won bills, two 5,000 won bills, and ten 1,000 won bills
2	a compact disc	8,700 won	one 5,000 won bill, four 1,000 won bills, one 500 won coin, and five 100 won coins
3	a wallet	7,500 won	six 1,000 won bills, two 500 won coins, and seven 100 won coins



1. You want to buy the following products at a department store at the given prices. You are going to pay cash. What is the best combination (in bills and coins) to pay for each item?

	Products	Price	Cash You Have in Your Wallet
(1)	a radio	27,000 won	two 10,000 won bills, one 5,000 won bill, and nine 1,000 won bills
(2)	a clock	8,800 won	one 5,000 won bill, two 1,000 won bills, three 500 won coins, and five 100 won coins
(3)	a lamp	4,500 won	three 1,000 won bills, two 500 won coins, and seven 100 won coins

2. You are paying for the following items at a store. In bills and coins, list the change you should receive from the cashier.

	Products	Price	You paid
(1)	Milk and eggs	7,800 won	One 10,000 won bill
(2)	Breads	23,300 won	Three 10,000 won bills
(3)	Vegetables and fruits	31,100 won	Four 10,000 won bills
(4)	Cola	4,400 won	One 10,000 won bill
(5)	Candies	2,600 won	One 10,000 won bill

- 1.
- 2.
- 3.
- 4.
- 5.

3. The exchange rate of Korean money per U.S. dollar is 1,150 won. How much Korean money will you get with the following U.S. dollars?

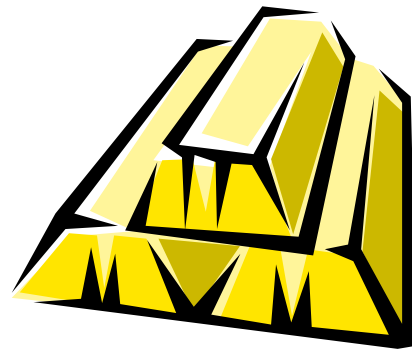
- (1) \$450
- (2) \$1,000
- (3) \$370
- (4) \$2,780
- (5) \$3,600

4. Answer the following questions, assuming the ratio between the U.S. dollar and the Korean won is 1 to 1,100.

- (1) With five \$100 bank notes, how many 10,000 won notes will you get from the bank?
- (2) You have \$285. How many 10,000 won, 5,000 won, and 1,000 won bills, along with 100 won coins will you get from the bank?
- (3) With three \$100 traveler's checks and five \$50 traveler's checks, how much Korean money will you get from the bank?

5. For each question in the left column, find the matching answer in the right column.

외환은행에서	
(1) 환금하러 왔는데요.	ㄱ. 천원짜리로 주세요.
(2) 1 불에 얼마입니까?	ㄴ. 몇 유로입니까?
(3) 수수료가 얼마입니까?	ㄷ. 네, 여기 있습니다.
(4) 유로를 한국돈으로 바꿀 수 있습니까?	ㄹ. 바꾸시는 돈의 1.5 % 받습니다.
(5) 전부 현금으로 드릴까요?	ㅁ. 어느 나라 돈을 가지고 오셨어요?
(6) 어떻게 드릴까요?	ㅂ. 오늘의 환율은 1,187 원입니다.
(7) 여권을 보여주시겠어요?	ㅅ. 아니요, 보증수표로 주세요.



6. The following table shows the current public utility charges in Korea. Review the table and answer the following questions.

Public Utility Charges		Amount
Payphone Charge		50 won
Bus Fare	Regular Bus	500 won
	High-Class Bus (Seat Bus)	1000 won
Subway Fare	One Section	500 won
	Two Sections	600 won
Taxi Meter Starting Point		1300 won

- (1) Your customer wants to change a 1,000 won bill into coins to make a phone call. How would you make this change?
- (2) A regular bus commuter pays you with a 1,000 won bill for a ride. How would you give the person back the change?
- (3) A seat bus commuter pays you with a 5,000 won bill for a ride. How would you give the person back the change?
- (4) A subway commuter asks for 3 tokens for one section. He pays you with a 5,000 won bill. How would you give the person back the change along with the tokens?
- (5) A subway commuter asks for 2 tokens for two sections. He pays you with a 5,000 won bill. How would you give the person back the change along with the tokens?
- (6) The taxi meter reads 3,750 won. If you pay with a 10,000 won bill, how would the driver give you back your change?



7. Review Sungho Hong's bankbook below and answer the following questions.

	년 월 일	적요	입금액/지금액	잔액	취급점
01	99-04.01	현금	500,000	500,000	거여동
02	99-04-25	자동이체	250,000	750,000	거여동
03	99-05-03	현금	75,000	675,000	석촌동
04	99-05-25	자동이체	250,000	925,000	거여동
05	99-05-27	현금	100,000	825,000	양재동

(1) 이 사람은 어떤 종류의 은행 계좌를 가지고 있습니까?

Answer:

(2) 1999년 5월 27일 현재 이 사람의 현재 은행 잔고는 얼마입니까?

Answer:

(3) 이 사람은 언제 은행 계좌를 개설했습니까?

Answer:

(4) 이 사람이 현금을 인출한 날은 언제입니까?

Answer:

(5) 이 사람의 주거래은행은 어디에 위치하고 있습니까?

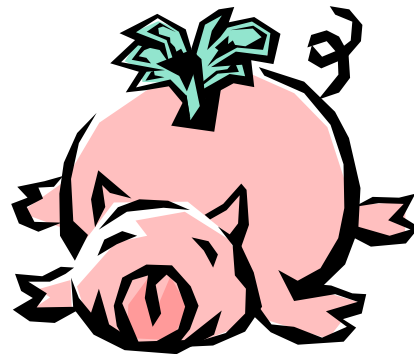
Answer:



8. Look at the following pictures of Korean currency and write down the amount of money.



HOMEWORK



9. Listen to the dialogue and questions that follow. Circle the correct answers for the questions below.

(Listen to the homework audio CD Track 50 - M3L4HW9)

(1)

- ① 원을 달러로 바꾸려고
- ② 달러를 원으로 바꾸려고
- ③ 은행 구좌를 만들려고

(2)

- ① 1,000
- ② 1,120
- ③ 1,200

(3)

- ① 달러가 비싸서
- ② 돈이 없어서
- ③ 여권이 없어서

10. Listen to the following conversation and answer the questions below.
(Listen to the homework audio CD Track 51 - M3L4HW10)

- (1) What does he want?
 - (a) to close an account
 - (b) to deposit money
 - (c) to withdraw money
 - (d) to open an account

- (2) How does he want his money?
 - (a) bank check
 - (b) money order
 - (c) make a deposit to another account
 - (d) all in cash

- (3) What did he need to bring to the bank to process this transaction?
 - (a) money
 - (b) residence card and his seal (stamp)
 - (c) co-signer
 - (d) ATM card



11. Listen to the short dialogue carefully and answer the questions that follow.
(Listen to the homework audio CD Track 52 - M3L4HW11)

- (1) “천원 지폐 두장” 얼마입니까?
(a) 5000 원
(b) 4000 원
(c) 3,000 원
(d) 이천원
- (2) “십원 동전 다섯개” 얼마입니까?
(a) 70 won
(b) 60 won
(c) 50 won
(d) 40 won



Student Notes: